

Press Release

For release at noon, September 22, 2022

Delinquency Rate of Domestic Banks' WD Loans, July 2022

The delinquency rate of domestic banks' won-denominated (WD) loans—classified as the percentage of loans with principal of interest payment past due by at least one month—as of end-July 2022 stood at 0.22%, up 0.02%p from a month earlier but down 0.05%p from a year earlier. In July, the volume of resolved loans decreased by KRW1.1 trillion between June and July while that of newly delinquent loans remained the same as the previous month. This mainly contributed to the month-on-month decline in the delinquency rate for July.

Meanwhile, the delinquency rate for loans to large companies was seen at 0.14%, remaining the same as a month ago. Furthermore, the rate of loans to SMEs increased from 0.24% to 0.27% month on month. When it came to household loans, the delinquency rate also climbed from 0.17% to 0.19% between June and July.

Figure. Loan Delinquency Rate Trend, July 2022

(In percentage)

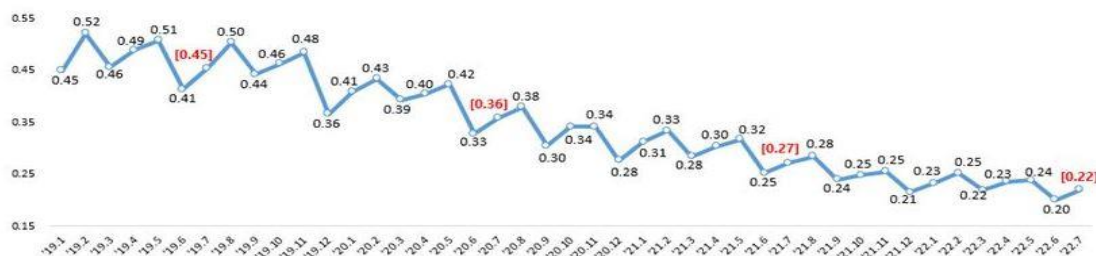


Table. Delinquency Rate by Loan Type, July 2022*

(In percentage)

	2019	2020	2021		2022	
	Jul	Jul	Jul	Dec	Jun	Jul
Business loans	0.59	0.44	0.35	0.26	0.22	0.24
Large companies	0.67	0.29	0.37	0.24	0.14	0.14
SMEs	0.57	0.47	0.34	0.27	0.24	0.27
Household loans	0.29	0.26	0.18	0.16	0.17	0.19
Mortgage loans	0.20	0.17	0.11	0.10	0.10	0.11
Unsecured loans	0.49	0.45	0.33	0.29	0.34	0.37
Total	0.45	0.36	0.27	0.21	0.20	0.22

*The figures on July 2022 are preliminary as of the release date and subject to change.

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For press inquiry, please contact Public Relations Team at fsspr@fss.or.kr.